



Motor Gasoline Watch

March 1, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks decreased slightly last week despite an increase in production and higher import levels. Total motor gasoline stocks decreased 0.2 million barrels to end the week at 196.5 million barrels. Stocks of reformulated gasoline were down 1.8 million barrels to 35.4 million barrels while stocks of other finished gasoline rose 1.9 million barrels to 116.5 million barrels. Stocks of motor gasoline blending components ended the week at 43.9 million barrels, 0.3 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 32.0 million barrels below the level for the same week last year. Imports of total gasoline averaged 668 thousand barrels per day of which 128 thousand barrels per day were reformulated and 300 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	02/04/00	02/11/00	02/18/00	02/25/00	02/26/99	02/04/00	02/11/00	02/18/00	02/25/00	02/26/99
East Coast (PADD I)	966	993	1,075	1,070	1,082	499	578	586	635	602
Midwest (PADD II)	1,832	1,789	1,872	1,858	1,807	309	276	290	271	284
Gulf Coast (PADD III)	3,428	3,357	3,332	3,441	3,461	567	601	610	604	633
Rocky Mountain (PADD IV)	265	287	239	254	284	NA	NA	NA	NA	NA
West Coast (PADD V)	1,321	1,246	1,255	1,205	1,232	893	890	851	862	860
U.S. Total	7,812	7,674	7,775	7,830	7,866	2,268	2,345	2,337	2,372	2,379

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	02/04/00	02/11/00	02/18/00	02/25/00	02/25/99	02/04/00	02/11/00	02/18/00	02/25/00	02/25/99
East Coast (PADD I)	57.3	54.9	52.3	51.9	65.6	18.5	18.3	17.0	16.6	21.8
Midwest (PADD II)	51.8	53.4	54.3	55.0	60.4	1.8	1.4	1.8	1.6	0.8
Gulf Coast (PADD III)	55.8	56.7	55.4	55.7	66.1	10.5	8.8	8.7	8.1	10.4
Rocky Mountain (PADD IV)	8.4	8.1	8.1	8.0	7.7	NA	NA	NA	NA	NA
West Coast (PADD V)	27.7	26.5	26.7	25.9	28.7	10.9	10.4	9.6	9.1	11.2
U.S. Total	200.9	199.6	196.7	196.5	228.5	41.7	38.9	37.2	35.4	44.1

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- This week's speculation concerning a change in production cut agreements ranged from zero to two million barrels. The low end of the range was established by the Venezuelan oil minister in recognition of a seasonal 2.4-million barrel drop in world demand expected for the second quarter. Reported stock draws for the week ending February 18 put additional pressure on gasoline spot prices. Conventional gasoline in the New York Harbor spiked almost 11 cents to 93.45 cents per gallon. Refinery problems contributed to a boost of over 10 cents in California gasoline spot prices.
- The average U.S. retail gasoline price hit a third in a row record-breaking high for the history of this survey dating to August 1990. As of February 28, 2000, the average was 142.1 cents per gallon following a 1.5-cent per gallon gain over last week that perpetuated a half-dollar surplus over a year ago. Continuing gains in the gasoline spot market and the seasonal advance ahead of summer were contributing factors to this week's rise. A 7.4-cent gain in the average California-grade gasoline put the average retail price at 151.8 cents per gallon.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	02/07/00	02/14/00	02/22/00	02/28/00	03/01/99	02/07/00	02/14/00	02/22/00	02/28/00	03/01/99
New York	76.90	83.63	82.63	93.45	33.88	81.50	86.90	86.93	91.20	38.43
Chicago	79.65	87.00	87.65	89.63	31.38	NA	NA	NA	NA	NA
Houston	76.38	82.98	82.88	89.58	30.38	81.53	86.60	87.18	89.75	33.08
Los Angeles	81.50	86.00	98.50	109.00	45.63	83.50	89.00	101.50	112.00	49.25

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	02/07/00	02/14/00	02/21/00	02/28/00	03/01/99	02/07/00	02/14/00	02/21/00	02/28/00	03/01/99
East Coast (PADD I)	129.7	132.6	136.4	138.0	86.4	134.8	135.9	138.6	140.0	93.6
Midwest (PADD II)	133.2	137.5	144.8	144.6	87.2	134.3	140.7	149.1	147.5	93.6
Gulf Coast (PADD III)	128.5	131.7	135.4	137.0	87.1	124.3	127.1	130.2	131.5	87.8
Rocky Mountain (PADD IV)	132.4	134.0	136.7	139.2	96.4	NA	NA	NA	NA	NA
West Coast (PADD V)	137.6	138.3	141.0	146.7	102.9	138.0	139.8	144.0	151.2	111.1
U.S. Average	131.7	135.0	140.2	141.4	88.5	134.3	137.0	141.4	143.8	97.8

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.